

**Release time** IMMEDIATE  
**Date** 04 March 2020

LSE, MOEX, AIX: POLY / ADR: AUCOY

## Polymetal International plc

### Final dividend declaration of US\$ 0.42 per share

**Polymetal is pleased to announce that the Board of Directors of the Company has recommended the payment of a final dividend of US\$ 0.42 per share for the year ended 31 December 2019.**

#### Dividend declaration

A final dividend of US\$ 0.42 per share (2018: US\$ 0.31 per share) or approx. US\$ 197 million in total representing 50% of the Group's underlying net earnings for 2H 2019 has been proposed by the Board in accordance with the dividend policy while staying remaining within the Net Debt/Adjusted EBITDA target of 1.5x and significantly below the hard ceiling ratio of less than 2.5x.

This brings the total dividend declared for the FY 2019 to the record level since the Company's IPO of US\$ 0.82 per share (2018: US\$ 0.48 per share) or approx. US\$ 385 million (2018: US\$ 223 million) and the dividend yield to 6.5% calculated based on an average share price in 2019. The 5-year dividend yield averaged 5%.

The final dividend will be subject to shareholder approval at the Annual General Meeting of the Company to be held on 27 April 2020. Assuming shareholder approval is received, the dividend will be paid on 29 May 2020 in US Dollars, with an option for shareholders to elect to receive the dividend in pounds sterling or euro. Such an election should be made no later than 12 May 2020. Payments in pounds sterling and euro will be based on the USD/GBP and USD/EUR exchange rates determined by the Company on 15 May 2020 and announced immediately thereafter.

#### Details

Dividend dates for London Stock Exchange (LSE) and Moscow Exchange (MOEX):

EX DIV DATE:	07 May 2020
RECORD DATE:	11 May 2020
LAST DATE FOR CURRENCY ELECTION:	12 May 2020
PAYMENT DATE:	29 May 2020

Due to bank holidays in Kazakhstan, the following dates will apply on the Astana International Exchange (AIX):

EX DIV DATE:	06 May 2020
RECORD DATE:	11 May 2020
LAST DATE FOR CURRENCY ELECTION:	12 May 2020
PAYMENT DATE:	29 May 2020

The Company's issued share capital comprises 470,230,200 ordinary shares.

#### About Polymetal

Polymetal International (LSE, MOEX: POLY, ADR: AUCOY) (together with its subsidiaries – "Polymetal", the "Company", or the "Group") is a top-20 global gold producer and a top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

## Enquiries

<b>Media</b>		<b>Investor Relations</b>	
<b>FTI Consulting</b> Leonid Fink Viktor Pomichal	+44 20 3727 1000	<b>Polymetal</b> Evgeny Monakhov Timofey Kulakov Kirill Kuznetsov	<a href="mailto:ir@polymetalinternational.com">ir@polymetalinternational.com</a> +44 20 7887 1475 (UK)  +7 812 334 3666 (Russia)
<b>Joint Corporate Brokers</b>			
<b>Morgan Stanley</b> Andrew Foster Richard Brown	+44 20 7425 8000	<b>RBC Europe Limited</b> Marcus Jackson Jamil Miah	+44 20 7653 4000
<b>Panmure Gordon</b> James Stearns	+44 20 7886 2500		

### Forward-looking statements

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.